



Form M-990T Unrelated Business Income Tax Return

2006
Massachusetts
Department of
Revenue

91-1017
For calendar year 2006 or taxable year beginning JULY 1, 2006 2006 and ending JUNE 30, 2007

Name of company EPSILON THETA CORPORATION, INC. Federal identification number 04-6170956
Mailing address 259 SAINT PAUL STREET City/Town BROOKLINE State MA Zip 02446
Name of treasurer LAURA DEAN

Excise Calculation

	Use whole dollar method
01 Unrelated business taxable income (from U.S. Form 990T, total of lines 31 and 34)	22,478
02 Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	
03 Section 168(k) "bonus" depreciation adjustment	
04 Section 31I and 31K intangible expense add back adjustment	
05 Section 31J and 31K interest expense add back adjustment	
06 Federal production activity add back adjustment	
07 Other adjustments, including research and development expenses (enclose explanation)	
08 Income subject to apportionment. Add lines 1 through 7	
09 Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	22,478
10 Multiply line 8 by line 9	1.0
11 Income not subject to apportionment	22,478
12 Add lines 10 and 11	
13 Certified Massachusetts solar or wind power deduction	22,478
14 Taxable income. Subtract line 13 from line 12	
15 Multiply line 14 by .095	22,478
16 Credit recapture (enclose Schedule H-2)	2,135
17 Excise due before credits. Add lines 15 and 16	2,135

Credits. Any credit being claimed must be determined with respect to the unrelated business activity being reported on this return.

18 Economic Opportunity Area Credit (from Schedule H, line 26b)	
19 Investment Tax Credit (enclose Schedule H)	
20 Vanpool Credit (From Schedule H, line 11b)	
21 Credit carryover (from Schedule H)	
22 Research Credit (from Schedule RC, line 26; or RC-A, line 30)	
23 Harbor Maintenance Tax Credit (from Schedule HM, line 20)	
24 Full Employment Credit (from Schedule FEC, line 27)	
25 Brownfields Credit Certificate number ▶	
26 Low-Income Housing Credit (enclose documentation)	
27 Historic Rehabilitation Credit (enclose documentation)	
28 Home Energy Efficiency Credit (enclose Schedule HEEC)	
29 Solar Heat Credit (enclose documentation)	
30 Film Incentive Credit. Certificate number ▶	
31 Medical Device Credit Certificate number ▶	
32 Total credits. Add lines 18 through 31	0

Under the penalties of perjury, I declare that to the best of my knowledge and belief, this return and enclosures are true, correct and complete.

Signature of appropriate corporate officer (see instructions) Social Security number Telephone number Date

Signature of paid preparer CLIENT'S COPY Employer Identification number 04-3014517 Address 20 BURLINGTON MALL RD. BURLINGTON MA Date

If you are signing as an authorized delegate of the appropriate corporate officer, check here and enclose Massachusetts Form M-2848, Power of Attorney. The Privacy Act Notice is available upon request. Mail to: Massachusetts Department of Revenue, PO Box 7067, Boston, MA 02204.

Excise After Credits

33	Excise due before voluntary contribution. Subtract line 32 from line 17. Not less than "0"	33	2,135
34	Voluntary contribution for endangered wildlife conservation	▶ 34	
35	Total excise plus voluntary contribution. Add lines 33 and 34	▶ 35	2,135

Payments

36	2006 Massachusetts estimated tax payments	▶ 36	
37	Payments made with extension	▶ 37	
38	Total payments. Add lines 36 and 37	38	0

Refund or Balance Due

39	Amount overpaid. Subtract line 35 from line 38	39	0
40	Amount overpaid to be credited to 2007 estimated tax	▶ 40	
41	Amount overpaid to be refunded. Subtract line 40 from line 39	▶ 41	0
42	Balance due. Subtract line 38 from line 35	▶ 42	2,135
43	M-2220 penalty ▶ \$ <u>129</u> ; Other penalties ▶ \$ <u>64</u> . Total penalty	43	193
44	Interest on unpaid balance	▶ 44	33
45	Total payment due at time of filing	▶ 45	2,361



Form M-2220

Underpayment of Massachusetts Estimated Tax by Corporations

2006

**Massachusetts
Department of
Revenue**

91-1017

Enclose this form with your return. Please print in ink or type.

Name of corporation Federal identification number
 EPSILON THETA CORPORATION, INC. 04-6170956

Check type of return to be filed: 355 355C 355S Other M-990T

Figuring your underpayment. See instructions.

<p>1 2006 tax (from line 9, Forms 355 or 355C; line 12, Form 355S; or line 6, Form SBC). Commercial banks, insurance companies, and public service companies enter total excise due from return</p> <p>2 Enter 90% of line 1</p> <p>3 Enter 90% of 2006 tax using 2005 income apportionment percentage</p> <p>4 Enter 2005 tax (from line 18, 2005 Forms 355 or 355C; line 21, 2005 Form 355S; or line 6, 2005 Form SBC). Large corporations or short taxable year corporations, see instructions</p> <p>5 Enter line 2, 3 or 4, whichever is smallest</p> <p>6 Enter in col's. a through d (respectively) the installment dates of the 15th day of the 3rd, 6th, 9th and 12th months of your taxable year ▶</p> <p>7 Enter in col. a line 5 × 40% Enter in col. b line 5 × 25% Enter in col. c line 5 × 25% Enter in col. d line 5 × 10%</p> <p>If you are a new corporation, <input type="checkbox"/> check and see instructions.</p> <p>8 Amount paid or credited for each period</p> <p>9 Overpayment of previous installment</p> <p>10 Total. Add lines 8 and 9</p> <p>11 Overpayment. Subtract line 7 from line 10</p> <p>12 Underpayment. Subtract line 10 from line 7</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 25%; height: 20px;">2,135</td></tr> <tr><td style="width: 25%; height: 20px;">1,921.50</td></tr> <tr><td style="width: 25%; height: 20px;"> </td></tr> <tr><td style="width: 25%; height: 20px;"> </td></tr> <tr><td style="width: 25%; height: 20px;">1,921.50</td></tr> </table> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <tr> <td style="width: 25%; text-align: center;">a 09/15/06</td> <td style="width: 25%; text-align: center;">b 12/15/06</td> <td style="width: 25%; text-align: center;">c 03/15/07</td> <td style="width: 25%; text-align: center;">d 06/15/07</td> </tr> </table> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <tr> <td style="width: 25%; text-align: center;">768.60</td> <td style="width: 25%; text-align: center;">480.38</td> <td style="width: 25%; text-align: center;">480.38</td> <td style="width: 25%; text-align: center;">192.15</td> </tr> </table> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <tr> <td style="width: 25%; height: 20px;"> </td> <td style="width: 25%; height: 20px;"> </td> <td style="width: 25%; height: 20px;"> </td> <td style="width: 25%; height: 20px;"> </td> </tr> <tr> <td style="width: 25%; height: 20px;"> </td> <td style="width: 25%; height: 20px;"> </td> <td style="width: 25%; height: 20px;"> </td> <td style="width: 25%; height: 20px;"> </td> </tr> <tr> <td style="width: 25%; text-align: center;">0.00</td> <td style="width: 25%; text-align: center;">0.00</td> <td style="width: 25%; text-align: center;">0.00</td> <td style="width: 25%; text-align: center;">0.00</td> </tr> <tr> <td style="width: 25%; height: 20px;"> </td> <td style="width: 25%; height: 20px;"> </td> <td style="width: 25%; height: 20px;"> </td> <td style="width: 25%; height: 20px;"> </td> </tr> <tr> <td style="width: 25%; text-align: center;">768.60</td> <td style="width: 25%; text-align: center;">480.38</td> <td style="width: 25%; text-align: center;">480.38</td> <td style="width: 25%; text-align: center;">192.15</td> </tr> </table>	2,135	1,921.50			1,921.50	a 09/15/06	b 12/15/06	c 03/15/07	d 06/15/07	768.60	480.38	480.38	192.15									0.00	0.00	0.00	0.00					768.60	480.38	480.38	192.15
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Complete reverse to calculate underpayment penalty.

General Information

Who should use this form. Corporations taxed under Ch. 63 of the Massachusetts General Laws should use Form M-2220 to determine whether they paid the correct amount of estimated tax by the proper due date. If not, a penalty may be imposed on the underpayment amount.

Short year. Corporations are liable for estimated payments even if there was no return filed for 2005 or if a return filed for 2005 was for less than 12 months. Corporations meeting either of these conditions should enter the smaller of lines 2 or 3 in line 5. See Massachusetts Regulation 830 CMR 63B.2.2 for additional information.

Large corporation. Any corporation having \$1 million or more of federal taxable income in any of its three preceding taxable years (IRC Sec. 6655(g)) may only use its prior year tax liability to calculate its first quarterly estimated payment. Any reduction in the first installment payment must be added to the second installment payment.

Note: New corporations in their first full taxable year with less than 10 employees have lower payment percentages — 30-25-25-20%; 55-25-20%; and 80-20%. New corporations should check the box in line 7 and use these percentage amounts to complete line 7.

Commercial banks, insurance companies and public service companies. Enter in line 1 the **Total Excise Due** amount from the return being filed. Also, if an underpayment penalty is due, show this amount in the bottom margin of page 1 of your respective return as "underpayment penalty" and increase your total payment due or decrease excess payment to be refunded.

Line Instructions

Lines 7 through 12. To determine the underpayment amount, complete lines 7 through 12 for each appropriate column. If line 11 shows an overpayment, that overpayment may first be used as a payment of any existing underpayment amount. Overpayments used as payments of prior underpayment amounts **do not** decrease the actual underpayment amount but serve to reduce instead the **period** of underpayment subject to penalty. If there are no existing underpayment amounts, the overpayment is applied as a credit against the next installment. If more than one payment is made for a given installment, attach separate computations for each payment.

Figuring your underpayment penalty

Enter same installment dates used in line 6. ▶	a 09/15/06	b 12/15/06	c 03/15/07	d 06/15/07
13 Amount of underpayment from line 12	768.60	480.38	480.38	192.15
14 Enter the date of payment or the 15th day of the 3rd month after the close of the taxable year, whichever is earlier	09/15/07	09/15/07	09/15/07	09/15/07
15 Number of days from due date of installment to the date shown in line 14	365	274	184	92
16 Number of days in line 15 after 3/15/06 and before 4/1/06				
17 Number of days in line 15 after 3/31/06 and before 7/1/06				
18 Number of days in line 15 after 6/30/06 and before 10/1/06	15			
19 Number of days in line 15 after 9/30/06 and before 1/1/07	92	16		
20 Number of days in line 15 after 12/31/06 and before 4/1/07	90	90	16	
21 Number of days in line 15 after 3/31/07 and before 7/1/07	91	91	91	15
22 Number of days in line 15 after 6/30/07 and before 10/1/07	77	77	77	77
23 Number of days in line 15 after 9/30/07 and before 1/1/08				
24 Number of days in line 15 after 12/31/07 and before 2/16/08				
25 Underpayment in line 13 × (number of days in line 16 ÷ 365) × 8%	0.00	0.00	0.00	0.00
26 Underpayment in line 13 × (number of days in line 17 ÷ 365) × 8%	0.00	0.00	0.00	0.00
27 Underpayment in line 13 × (number of days in line 18 ÷ 365) × 9%	2.84	0.00	0.00	0.00
28 Underpayment in line 13 × (number of days in line 19 ÷ 365) × 9%	17.44	1.90	0.00	0.00
29 Underpayment in line 13 × (number of days in line 20 ÷ 365) × 9%	17.06	10.66	1.90	0.00
30 Underpayment in line 13 × (number of days in line 21 ÷ 365) × *%	17	11	11	1
31 Underpayment in line 13 × (number of days in line 22 ÷ 365) × *%	15	9	9	4
32 Underpayment in line 13 × (number of days in line 23 ÷ 365) × *%				
33 Underpayment in line 13 × (number of days in line 24 ÷ 365) × *%				
34 Add lines 25 through 33	69.34	32.56	21.90	5.00
35 Total of amounts shown in line 34. Enter this amount in line 20 of the excise calculation of Form 355 or Form 355C; line 23 of Form 355S; line 14 of Form 355SBC; or line 26 of Form 355SC ▶				128.80

*Rate to be determined.